



Financial Statement

2025

Balance Sheet

Assets

Cash	3,706,407	4,010,625
Investments	30,270,246	31,159,351
Loans Held for Sale	1,424,509	1,628,656
Less: Allowance for Losses on Loans Held for Sale	(29,448)	(41,832)
Loans	41,548,676	43,106,420
Less: Allowance for Loan Losses	(309,903)	(284,262)
Non-Interest Bearing Assets	6,982,132	4,564,413
Total Assets	83,592,619	84,143,370

Liabilities, Shares & Equity

Liabilities	585,756	639,291
Shares	38,576,748	39,023,819
Cadillac Account	4,000,839	4,555,736
Share Drafts	19,530,210	19,576,667
IRAs	2,357,309	2,327,122
Certificates of Deposit	9,003,215	8,949,042
Non-Member Certificates of Deposit	2,980,000	2,980,000
Total Shares	76,448,321	77,412,386
Undivided Earnings	7,995,954	7,785,692
Other Comprehensive Income / (Loss)	(1,245,590)	(1,904,262)
Net Gain (Loss)	(191,823)	210,263
Total Equity	6,558,541	6,091,693
Total Liabilities, Shares & Equity	83,592,619	84,143,370

Income Statement

Interest Income	3,873,655	3,739,558
Interest Expense	550,190	480,667
Net Interest Income	3,323,465	3,258,891
Provision for Loan Losses	276,954	219,853
Provision for Losses on Loans held for Sale	6,005	27,825
Net Income After PLL	3,040,507	3,011,213
Non-Interest Income**	1,288,317	1,322,057
Non-Interest Expense:		
Compensation	2,130,410	2,027,280
Employee Benefits	561,990	510,695
Travel Conference & Meeting	23,856	24,192
Office Occupancy	206,730	150,126
Office Operations	815,493	640,528
Member Education & Promotion	49,185	36,152
Loan Servicing	326,358	326,424
Professional & Outside Services	367,912	382,447
Operating Fees	15,752	12,218
Miscellaneous Operating Expense	22,960	12,947
Total Non-Interest Expense	4,520,648	4,123,008
Net Income / (Loss)	(191,823)	210,263

Statistical Reports

Number of Members	8,124	8,373
Number of New Loans	679	759
Amount of New Loans	7,985,741	7,630,621
Number of Loans Purchased	1,756	2,140
Amount of Loans Purchased	5,344,405	6,348,802